

Call newsroom: 470-2265 Email: business@syracuse.com ■ Web: syracuse.com/business twitter.com/syracusedotcom

# BUSINESS

### BANKING **Community Bank** reports higher profits

Profit at Community Bank System Inc. rose 1.7 percent in the third quarter to \$22.4 million.

The results included a \$2.8 million charge related to settling a class action lawsuit. The bank said the lawsuit related to certain consumer notice requirements and was similar to legal actions taken against a number of financial institutions over the last four years.

Community said it fought the allegations, but decided to settle to reduce the risk and cost of moving forward in court.

Community Bank is headquartered in DeWitt and has more than 190 branches in Upstate New York and Pennsylvania.

The bank is currently building a new branch office in DeWitt.

— Kevin Tampone

#### FOOD AND DRINK

# **Tilted Kilt now plans** November opening

Work on Syracuse's first Tilted Kilt is still coming along and the restaurant now plans to open in November.

The Celtic-themed sports pub originally planned to open in May, but the date was pushed back several times. The 7,000-square-foot building is under construction near the Hampton Inn visible from Interstate 690 East by the Thompson Road exits.

The Syracuse location is aiming to open the week of Nov. 10 or Nov. 17, said Sam Pascarella, general manager.

The chain got its start about six years ago and already has 96 locations, including one in Watertown. The company has plans to open restaurants in Utica and Ithaca.

Tilted Kilt is known for dishes like Irish nachos. Gaelic chicken, steaks, burgers and Irish stew. It also has plenty of TVs for watching sports.

The pubs also focus on craft beer. The Syracuse restaurant will have 30 beers on tap, including several from local breweries.

Kevin Tampone





About 450 people work at Salina Industrial Powerpark which was created from the former General Motors Inland Fisher Guide factory.



Syracuse Glass Co. employees Ryan Sheley, left, and Justin Bex move a large plate of glass to be cut into smaller pieces at the company's factory at the Salina Industrial Powerpark. (Photos by Rick Moriarty / rmoriarty@syracuse.com)

Roth Global Plastics, a maker of plastic septic tanks, employs 22 people at park.

# From 1, many Instead of abandoning Salina parts plant, GM turned it into an industrial park



The former **Inland Fisher Guide plant** employed 1,300 people before it closed in 1993. (Dick Blume / dblume@syracuse.com, file)

# **By Rick Moriarty**

rmoriarty@svracuse.com wenty-one years after General Motors shocked the region by closing its Inland Fisher Guide plant and laying off 1,300 people, the former auto parts factory is providing jobs for Central New Yorkers again.

Approximately 450 people work at the facility off Military Circle - formerly named GM Circle - in Salina. They don't make auto parts. That hasn't happened at the huge factory

since GM pulled out in 1993. But they are making a lot of other things. The workers are employed by nine business tenants at the plant, which is now an industrial park named Salina Industrial Powerpark. At the park's biggest tenant, 95

workers fabricate glass for com-



Manufacturing space is available at the park. The site owners and managers will have an open house Oct. 30 to help market the space.

#### TENANTS

Here are the companies leasing space in the former General Motors plant in Salina and the amount of space each occupies. Two of the companies are listed as confidential because they make security products and didn't want to be identified, said leasing agent Pyramid Brokerage Co. The names do not appear on the building or on the directory.

■ Syracuse Glass Co 110,600 square feet
■ Roth Global Plastics 103,200
■ Confidential 79,760
■ Confidential
■ Stone Central
■ Site maintenance shop 25,000
■ Carpenter Industries 23,560
■ Klein Steel
■ Site manager
■ R&D Aluminum 12,000
■ Thermal Products



Freddy Jerez, of Hollywood, Fla., fills out a job application during a job fair in Sunrise, Fla., in August. (AP Photo / Alan Diaz, File)

#### SURVEY

# Wage gains weak despite strong hiring

U.S. businesses were much less likely to boost pay in the third quarter than in previous months, even as hiring remained healthy, a sign that wage gains may remain weak in the coming months.

A quarterly survey by the National Association for Business Economics found that only 24 percent of companies increased wages and salaries in the July-September quarter. That's down from 43 percent in the April-June quarter and the first drop after three straight increases.

Yet the firms still added jobs at a healthy pace, which usually pushes wages higher as employers compete for workers. A measure of hiring in the survey dipped in the third quarter but remained near a three-year high. The figures suggest that the number of people out of work remains high enough that companies aren't under any pressure to raise pay

Associated Press

mercial customers at Syracuse Glass Co. The 105-year-old company moved to the park 12 years ago because of its proximity to the state Thruway, abundance of expansion space, high ceilings, heavy-duty power supply and skylights, which bring in lots of natural light that makes it easy to inspect glass for defects, said President and owner John Dwyer.

"We've expanded a couple of times here," Dwyer said. "It's great that way. We can just knock a wall down and take more space. It's really set up for industrial use."

At Stone Central, 90 employees cut and polish granite and other stones and solid-service materials for countertops. Owner David Motyl said the factory produces custom-made countertops for kitchen and bathroom dealers, building contractors and major homeimprovement store chains.



The former auto parts plant also has office space for lease.

previously said it would pro-

for the project as part of Gov.

vide the \$3.6 million grant

Andrew Cuomo's regional

council initiative. The vote

economic development

We're the largest fabricator of stone countertops in Upstate New York," he said.

At Roth Global Plastics, 22 workers make plastic septic tanks. Fralo Plastech Manufacturing started the business at the park in 2003 and was acquired by Roth in 2007.

Roth President and CEO Joe Brown said the plant's ability to accommodate the company's 345-ton blow molding machine makes it an ideal location.

"It's an old industrial plant, so it's built to some pretty stringent standards," he said.

"It's an old industrial plant, so it's built to some pretty stringent standards," he said.

The industrial park also has served as a business incubator. Bitzer Scroll Inc., a German-owned manufacturer of air condition-

**'WE, PAGE B-3** 

# State awards \$3.6M for Loguen Crossing

#### **By Rick Moriarty**

rmoriarty@syracuse.com New York's economic development arm has approved a \$3.6 million grant for the transformation of the former Kennedy Square public housing complex into a commercial and residential center.

Empire State Development Corp.'s board of directors voted Thursday in New York City to provide the grant to Fayetteville-based COR Development Co., the private real estate developer that is working with the site's owner, Upstate Medical University, to redevelop the former housing project.

COR has completed the first phase of a \$300 million plan to redevelop the site, now called Loguen Crossing, at the northeast corner of East Fayette and East Forman streets. Phase 1 work included the removal of asbestos, environmental cleanup and

demolition of 15 apartment buildings, including two eight-story towers, two fourstory buildings and eleven two-story buildings.

Empire State Development

The Central New York Biotech Accelerator, above, is the first building to go up at Loguen Crossing, the mixed-use neighborhood that is replacing the former Kennedy Square public housing project in Syracuse. (Rick Moriarty / rmoriarty@syracuse.com)

on Thursday was the formal approval needed for COR to get the money. Such grants often are delivered only after the work for which it is targeted has been completed.

The state said the money will help turn a formerly blighted property into an urban development connecting educational, entreprenuerial, residential and commercial interests.

The Central New York Biotech Accelerator, a center designed to help biotech and biomedical for-profit companies commercialize their products, is the only building to be built at Loguen Crossing. It was completed in early 2013.

On the drawing board are a mixed-use neighborhood that is to include 140,000 square feet of restaurant and retail space, 230,000 square feet of office space and 280 one- to three-bedroom apartments and townhouses. COR also had drawn up conceptual plans for a \$500 million sports arena for Syracuse University at the site.

COR is the same company that is redeveloping the Syracuse Inner Harbor into a residential and commercial center. Empire State Development has given the company \$3 million for the first phase of that project.

COR began construction this summer on its first building at the harbor, a 134room Aloft Hotel. It has also announced plans to build a 123-room Element Hotel at the harbor, a former Barge Canal terminal south of Onondaga Lake.

Empire State Development said the \$3 million grant for the harbor development has been fully disbursed to COR and that the company is in compliance with all the terms and conditions of its grant agreement.

Contact Rick Moriarty at 470-3148 or by email.

# **BUSINESS**

#### MARKETING

# Apple reports record **39.3M iPhone sales**

By Brandon Bailey AP technology writer

San Francisco -Excitement for Apple's new iPhone 6 and 6 Plus models drove sales of a record 39.3 million iPhones in the last quarter, boosting the company's earnings and revenue well above expectations.

All told, the company sold \$23.7 billion worth of iPhones, beating the \$21.5 billion in sales expected by analysts polled by FactSet. Apple's signature smartphones are the company's biggest source of revenue and profit.

"We had a really, really good quarter," Chief Financial Officer Luca Maestri said. He also credited strong demand for the company's Mac computers and its online app store.

But the company didn't do as well with its iPad tablets.

Apple said it sold 13 percent fewer iPad tablets than it did a year ago. That follows an industry-wide decline in tablet sales. Still, the company reported even lower iPad sales than analysts had

counting on interest in new models coming out this week and a partnership with IBM, which will create new tablet software for business users, to help shore up tablet sales in the coming months.

than 12 percent for the three months that ended Sept. 27 to \$8.47 billion. Total sales also climbed over 12 percent yearover-year, to \$42.12 billion.

The Cupertino, Calif., company said it expects total revenue, from all products, of between \$63.5 billion and \$66.5 billion during the quarter that ends in December.



An Apple employee grabs an iPhone 6 for a customer at the Apple Store during the launch and sale of the new iPhone 6 and 6 Plus smartphones, Sept. 19 in Palo Alto, Calif. (AP Photo / Tony Avelar, File)

#### FOR THE RECORD

#### FOR THE RECORD, FROM PAGE B-2

and docketed at the Onondaga County clerk's office. Debtors are listed first, followed by creditors and the award plus fees:

Oct. 7 Davis, Timothy W., 1100 Cloister Court, Liverpool, \$7,307. Fernandez, Kevin, 297 RR 51,

Nedrow, \$7,120 Germany, Robert W., 2107 Bur-

net Ave., Syracuse, \$10,826. Oct. 8

#### Amidon, Richard F. Jr., doing

business as Pumpkin Hollow Farms, 3065 Pleasant Valley Road, Marcellus \$6,429

Cartwright, Ronald, 8254 Larkspur Drive, Baldwinsville, \$5,405.

Clark, Peter E., 7653 Van Buren Road, Baldwinsville, \$21,200. Collins, Quintis L., 312 Shonnard St., Syracuse, \$6,211.

expected. Maestri said Apple is

Apple's profit rose more

**US urges car owners** to get air bags fixed

called. (AP Photo / Molly Riley)

# **By Tom Krisher**

AP auto writer Detroit — A potential safety crisis over defective air bags widened Monday as the U.S. government issued an urgent plea to more than 4.7 million people to get their cars fixed.

The inflator mechanisms in the air bags can rupture, causing metal fragments to fly out when the bags are deployed in crashes.

Safety advocates say at least four people have died from the problem and there have been multiple injuries. They also say more than 20 million vehicles in the U.S. are equipped with the faulty air bags.

The National Highway Traffic Safety Administration warned people whose cars have been recalled during the past two years for faulty air bag inflators to take them to dealers right away. The inflators are made by Takata Corp., a Tokyo-based supplier in Puerto Rico, Hawaii, the

of seat belts, air bags, steering wheels and other auto parts. So far, automakers have recalled about 12 million vehicles worldwide because

Cars built by General Motors and equipped with airbags from Takata Corp. are being re-

"This message comes with urgency," NHTSA said in a statement. The agency has been investigating the problem since June, and has cited reports of six inflators rupturing, causing three injuries.

The warning covers cars made by Toyota, Honda, Mazda, BMW, Nissan, General Motors and Ford. Passenger or driver air bags or both could be affected depending on the vehicle.

Toyota issued the latest recall Monday, covering passenger air bags in 247,000 older model vehicles including the Lexus SC, Corolla, Matrix, Sequoia and Tundra.

Like many of the other recalls, the Toyota recall covers vehicles in South Florida, along the Gulf Coast, U.S. Virgin Islands, Guam, Saipan and American Samoa - all areas that have high absolute humidity. Toyota,

in documents posted on the NHTSA website, said the company and Takata are still trying to pinpoint the cause of the rupture and to gauge the influence of high absolute humidity.

Absolute humidity is a measurement of water vapor in the air.

Toyota has been testing the air bags, and it found an unusually high incidence of inflator failures along the coasts, according to spokesman John Hanson. The investigation continues and the recall could be expanded.

Toyota says it knows of no crashes or injuries from the cars it has recalled.

NHTSA urged people to check if their car has been recalled by going online to vinrcl.safercar.gov/vin/ and typing in their vehicle identification number.

# **MARKET INDICATORS** Dow Jones industrials



LOCALINTERESTSTOCKS							
NAME	TKR	LAST	СН	%CH			
AlcatelLuc	ALU	2.41	+.01	+.4			
BerkHBcp	BHLB	23.42					
CSX	CSX	33.51	35	-1.0			
CarrolsRst	TAST	7.51	+.25	+3.4			
CmtyBkSy	CBU	34.18	+.09	+.3			
Conmed	CNMD	39.42	+.11	+.3			
ConstellA	STZ	85.07	+1.02	+1.2			
Corning	GLW	18.08	+.33	+1.9			
Eaton	ETN	61.10	34	6			
Exelon	EXC	34.99	+.61	+1.8			
FstNiagara	FNFG	8.22	+.03	+.3			
HSBC	HSBC	50.02	17	3			
HartfdFn	HIG	36.45	+.36	+1.0			
Keycorp	KEY	12.50	+.15	+1.2			
M&T Bk	MTB	113.09	+.23	+.2			
MagnaInt g	MGA	89.63	55	6			
MetLife	MET	49.15	+.29	+.6			
NBT Bcp	NBTB	23.53	+.09	+.4			
NatGrid	NGG	70.96	+.52	+.7			
Nucor	NUE	50.48	+.57	+1.1			
OneidaFn	ONFC	13.37	+.31	+2.4			
ParTech	PAR	4.81	+.23	+5.0			
Paychex	PAYX	43.75	+.26	+.6			
Penney	JCP	7.68	+.43	+5.9			
RockTen s	RKT	48.47	+1.30	+2.8			

S&P100: 100 Leadin		-		
NAME	TKR	LAST	СН	
AT&T Inc AbbottLab	T ABT	34.28 41.46	+.20 +.60	+. +1.
Accenture	ACN	76.44	18	-1 
Allstate	ALL	60.85	+.21	+.
Altria	MO	46.42	+.76	+1.
Amazon	AMZN	306.21	+2.57	+.)
AEP	AEP	55.36	+.75	+1.
AmExp	AXP	84.01	+1.43	+1.
AmIntlGrp	AIG AMGN	51.01	+.25 +3.82	+.
Amgen Anadarko	AMGN	137.51 90.67	+3.82	+2.
Apache	APC	72.93	+.33	+2.
Apple Inc s	AAPL	99.76	+2.09	+2
BkofAm	BAC	16.26	+.05	+.
BkNYMel	BK	36.36		
Baxter	BAX	67.94	+.70	+1.
BerkH B	BRK/B	137.23	+.14	+
Boeing	BA	124.31	+1.07	+.
BrMySq CVS Health	BMY CVS	50.56 81.76	+.14 +1.80	+. +2.
CapOne	COF	76.50	+.07	+2.
Caterpillar	CAT	94.03	-1.02	-1
Chevron	CVX	111.49	31	
Cisco	CSCO	22.93	32	-1.
Citigroup	С	50.53	+.46	+.
CocaCola	KO	43.29	+.41	+1.
ColgPalm	CL	64.54	+.81	+1.
Comcast	CMCSA	51.30	+.62	+1.
ConocoPhil	COP	68.83	+.75 +2.75	+1 +1
Costco DevonE	COST DVN	128.42 57.98	+3.77 19	+3.
Devone Disney	DVN DIS	57.98 85.52	+1.69	 +2.
DowChm	DOW	46.51	+.46	+1.
DuPont	DD	67.81	+.83	+1.
еВау	EBAY	49.20	+1.25	+2.
EMC Cp	EMC	26.95	16	
EmersonEl	EMR	61.23	+.01	
Exelon	EXC	34.99	+.61	+1.
ExxonMbl FedExCp	XOM FDX	91.77 155.87	+.56 25	+. 
FordM	FDX	155.87	25 +.15	 +1
FrptMcM	FCX	30.76	+.42	+1.
GenDynam	GD	121.30	+.43	+
GenElec	GE	25.03	+.21	+.
GenMotors	GM	30.34	+.10	+.
GileadSci	GILD	102.21	+1.46	+1.
GoldmanS	GS	177.84 532.38	+.93	+. +1
Google A Hallibrtn	GOOGL HAL	532.38 52.92	+9.41 +.32	+1. +.
Hallibrtn HewlettP	hal HPQ	52.92 33.82	+.32 34	+. -1.
HomeDp	HD	91.85	+1.61	+1.
Honwillinti	HON	90.00	06	
Intel	INTC	31.58	+.20	+.
IBM	IBM	169.10	-12.95	-7
JPMorgCh	JPM	56.63	+.43	+.
JohnJn LillyEli	JNJ LLY	99.20 63.10	+.50 +.52	+. +.
Liliyeli LockhdM	LLY LMT	63.10 175.53	+.52	+. 
Lowes	LOW	53.49	+1.21	+2
MasterCd s	MA	72.04	+.48	+
McDnlds	MCD	91.59	+.55	+
Medtrnic	MDT	63.84	+1.85	+3.
Merck	MRK	54.05	+.03	+
MetLife	MET	49.15	+.29	+.
Microsoft Mondelez	MSFT MDLZ	44.08 32.94	+.45 +.32	+1. +1.
Mondelez Monsanto	MDLZ MON	32.94 112.63	+.32 +1.35	+1.
MorgStan	MS	33.32	+.10	+
NOilVarco	NOV	70.98	+.54	+
NikeB	NKE	88.90	+1.72	+2.
NorflkSo	NSC	107.07	+.53	+.
OcciPet	OXY	88.74	+.38	+,
Oracle	ORCL	37.80	07	
PepsiCo Pfizor	PEP PFE	93.55 27.93	+2.04	+2.
Pfizer PhilipMor	PFE PM	27.93 86.93	+.10 +.93	+. +'
Prinipivior ProctGam	PM	86.93	+.93 +.91	+ + +
Qualcom	QCOM	73.27	+.84	+1.
Raytheon	RTN	96.84	62	-,
Schlmbrg	SLB	94.60	+.63	+
SimonProp	SPG	170.35	+1.93	+'
SouthnCo	SO	46.78	+.56	+1.
Starbucks	SBUX	74.70	+1.16	+1
Target Tavlast	TGT	60.29	+1.22	+2
TexInst	TXN MMM	44.41 13760	+.74 +.20	+1
3M Co	MMM TWX	137.60 77.69	+.20 +1.84	+2
	FOXA	77.69 33.04	+1.84 +.34	
	FOXA UNP	33.04 106.16	+.34 24	
21stCFoxA		98.08	24 +.82	+
	UPS	30.00	.52	
21stCFoxA UnionPac s UPS B		39.38	02	
21stCFoxA UnionPac s UPS B	UPS		02 05	
21stCFoxA UnionPac s UPS B US Bancrp	UPS USB	39.38		
21stCFoxA UnionPac s UPS B US Bancrp UtdTech	UPS USB UTX	39.38 101.48	05	+.
21stCFoxA UnionPac s UPS B US Bancrp UtdTech UtdhlthGp	UPS USB UTX UNH	39.38 101.48 88.54	05 +.36	+, +,
UnionPac s UPS B US Bancrp UtdTech UtdhlthGp VerizonCm Visa WalMart	UPS USB UTX UNH VZ	39.38 101.48 88.54 48.48	05 +.36 +.41	+, +, +,
21stCFoxA UnionPac s UPS B US Bancrp UtdTech UtdhlthGp VerizonCm Visa	UPS USB UTX UNH VZ V	39.38 101.48 88.54 48.48 207.85	05 +.36 +.41 +1.85	+. +. +. +1. +1.

# 'We have everything a manufacturer would need'

#### **'WE, FROM PAGE B-1**

ing and refrigeration compressors, opened a factory in the park in 2008, creating 80 local jobs.

of the problem.

Commissios Pizzeria Inc., 315 N. Main St., North Syracuse, \$5,862.

Coyle, David M., 304 Breman Ave., Mattydale, \$6,283

Demperio, Karen L., individually and as a responsible person of Thunderbird Lanes, 145 Rufus Circle, Solvay, \$15,107.

Flores, Sheyla E., doing business as El Poeta Auto Tech, 301 S. Geddes St., Syracuse, \$5,862.

Kuper, Ian D., 4608 Emblem Circle, Manlius, \$8,927.

Lewis, Cheryl, individually and as a responsible person of Riverfront Medical P.C., 5100 Peck Hill Road, Jamesville, \$28,271.

Limestone Liquors Inc., 119 W. Seneca St., Manlius, \$84,039.

Limestone Liquors Inc., 119 W. Seneca St., Manlius, \$5,793.

Nero, Sahar R. Sr., 216 Carlton Drive, DeWitt, \$5,119.

Riverfront Medical P.C., 1020 Seventh North St., Suite 220, Liverpool, \$22,249.

Ross, Maurice K., 128 E. Matson Ave., Syracuse, \$6,198.

#### Oct. 10

Bear, Renee M., P.O. Box 46, Apulia Station, \$6,102.

Bufford, Jamar N., 202 Markland Ave., Syracuse, \$18,703.

Carta, Michael T., 7564 Florian Way, Liverpool, \$6,547.

Cummings, Joseph N., 1522 S. State St., Syracuse, \$5,056

Faircloth, Andre C., 306 Beach Road, Apt. 3, Solvay, \$8,668.

Fry, Christopher A., 201 Oxford St., Syracuse, \$108,115.

Hannay, Mark, 385 Ashdale Ave., Syracuse, \$6,950.

Laureano, Emanuel, 208 Rowland St., Apt. 1, Syracuse, \$15,416

Murray, William A., 1104 Westcott St., Syracuse, \$5,980.

Parent. Justin S., 300 Audubon Parkway, Apt. 84, \$7,432.

Sholtz, Wilford R., also known as Sholtz, Robert, 1033 Midland Ave., Apt. 1, Syracuse, \$59,406.

Sholtz, Wilford R., also known as Sholtz, Robert, 1033 Midland Ave., Apt. 1, Syracuse, \$32,733.

Tinsley, Jason, 108 Garfield Ave., Apt. A, Liverpool, \$6,341

nitions: Chapter 7. debtor sells assets in return for discharge of debts; Chapter 11, debtor company reorganizes under court supervision; Chapter 12, family farm repays debt; Chapter 13, debtor arranges to repay debt.

Torres, Louie T., Route 11A, Box

These tax warrant satisfactions of

\$5,000 or more have been filed

with the State Tax Commission,

unless another creditor is noted.

and docketed at the Onondaga

listed first, then creditors if other

than the State Tax Commission,

Melvin Troutman, 362 Taft Road,

Syracuse, \$6,434.81.

These are commercial and

personal bankruptcies filed in

Northern District of New York.

The list includes unsecured

the U.S. Bankruptcy Court for the

creditors of \$5,000 or more. Defi-

**Bankruptcies** 

County clerk's office. Debtors are

237, Nedrow, \$14,988.

Tax warrant

satisfactions

and the award:

Oct. 8

Oct. 16

Danielle C. Aldrich, Syracuse, Chapter 7, major unsecured creditor: AmeriCU Credit Union, Rome, \$7,008.

John D. Colucci Jr., Syracuse, Chapter 7, major unsecured creditor: Department Stores National Bank American Express, Mason, Ohio, \$7,910.

Tomer A. Field, Camillus, Chapter 7, major unsecured creditor: JPMorgan Chase & Co., Wilmington, Del., \$7,158.

Salvatore A. Fresina, Pompey, Chapter 7, major unsecured creditor: Northland Associates, Liverpool, \$1,000,000

Anthony A. Gervaise, also known as Tony A. Gervaise, Cicero, Chapter 7, major unsecured creditor: Bank of America Corp., Greensboro, N.C., \$35,169.

Wayne R. Ireland and Katherine M. Ireland, Cicero, Chapter 13, major unsecured creditor: ACMG Federal Credit Union, Solvay, \$15,283.

Stanley Francis Karasiewski and Michelle Elizabeth Karasiewski, North Syracuse, Chapter 7, major unsecured creditor: Department of Education, Atlanta, Ga., \$13,157.

Tobie Marie Kenyon, Clay, Chapter 7, major unsecured creditor: Capital One Financial Corp., Richmond, Va., \$14,263.

Mary J. McCandless, Syracuse, Chapter 7, major unsecured creditor: Barclays Bank Delaware, Wilmington, Del., \$18,490.

Mark A. Porter, Baldwinsville, Chapter 7, major unsecured creditor: Department of Education, Harrisburg, Pa., \$53,660.

James T. Smith III, Syracuse, Chapter 13, major unsecured creditor: St. Joseph's Hospital Health Center, Syracuse, \$18.886.

Desiree C. White, Syracuse, Chapter 13, major unsecured creditor: International Fidelity Insurance Co., Newark, N.J., \$10,000

Bitzer relocated in 2012, but it didn't go far. It's now in a former John Deere warehouse just a mile away from the industrial park. The park's managers say they are proud that the company got its start in Central New York at their facility.

The nine tenants at the park, plus the site manager's office and a maintenance shop, occupy nearly 60 percent of the factory's 794,800 square feet of rentable space from RACER Trust. The trust was created in 2011 by the U.S. Bankruptcy Court to clean up and position for redevelopment properties and other facilities owned by the former General Motors Corp. before its 2009 bankruptcy.

Prior to 2011, GM owned the Salina plant and turned it into an industrial park with the help of Pyramid Brokerage Co., the site's manager.

The 450 jobs at Salina Industrial Powerpark are just a third of the number that existed in the building before GM announced the closing in 1993. At the time, GM said it could make plastic parts for its cars more cheaply at other plants or buy them from suppliers at a lower cost.

But Paul Mackey, senior executive adviser at Pyramid and the park's manager, said employment at the park could one day rival the number of jobs that existed before GM closed its factory. RACER Trust hopes to make announcements before the end of the year of three more leases totaling nearly 135,000 square feet of space, he said.

We have everything a manufacturer would need," he said.

Unlike many other shut-



Syracuse Glass Co. employee Scott Babcock positions a plate of glass for cleaning at the company's factory at the Salina Industrial Powerpark. (Rick Moriarty / rmoriarty@syracuse.com)

tered factories around the country, the former Inland Fisher Guide plant, which GM opened in 1952, had an owner that did not simply walk away and let it rot.

General Motors preferred to sell the factory, but when no buyer came forward, it considered demolishing the site, said Pyramid President John Clark. However, the automaker realized the potential for bringing new manufacturing jobs to Salina if the site was redeveloped into an industrial park, he said.

"It was a facility with so much value for manufacturers," said Clark. "It was a gift from GM to keep this up. GM did it because it wanted to give something back to the community.'

GM made upgrades to the facility's roof, and its electrical, water and fire-protection systems, and it created multiple loading docks for tenants. It also brought fiber optic lines into the plant to provide high-speed Internet and communication services for tenants.

And when RACER Trust took over for GM in 2011, \$31 million in GM funds was dedicated to continue cleaning up pollution, a legacy of the site's 38 years of industrial use.

"The community was mad when the plant closed, but GM continued to maintain it," said Bill Callen, a spokesman for RACER.

RACER is looking for a buyer for the park, but Callen said the trust will continue to be responsible for the site's environmental cleanup. Its cleanup so far has included the excavation and off-site disposal of contaminated soils and the construction of a stormwater and groundwater treatment system.

RACER and Pyramid have scheduled an open house Oct. 30 to show the facility off to real estate brokers, economic development officials, elected officials and potential buyers.

Callen said any potential buyer would likely keep the facility an industrial park. RACER is looking for a buyer who is committed to bringing the most number of jobs to the site, he said.

"RACER is not a typical liquidator," he said. "Potential job creation is a priority.'

Contact Rick Moriarty at 470-3148 or by email.

## FOREIGNEXCHANGE

(US \$ expressed in foreign currency)

	CLOSE	PVS.
Britain	.6185	.6208
Canada	1.1283	1.1272
Euro	.7807	.7828
Japan	106.86	106.68
Mexico	13.5341	13.5293
Russia	41.0351	40.6790